

<b>Committee(s)</b>	<b>Dated:</b>
Education Board	9 November 2017
<b>Subject:</b> Risk Registers - City of London Educational Trust Fund and City of London Combined Education Charity	<b>Public</b>
<b>Report of:</b> Chamberlain and Director of Community and Children's Services	<b>For Decision</b>

### Summary

This report is to remind Trustees of the requirement under the Charities Statement of Recommended Practice (SORP) to approve each year a register detailing the main risks to which the charity is exposed and the systems that have been established to mitigate those risks. The Trustees are asked to consider the risk registers attached at Annex 2 & 3 and confirm the risks indicated. Guidance on assessing risks is attached as Annex 1.

### Recommendation(s)

It is recommended that Trustees agree that the register satisfactorily sets out the risks facing the Charity and that the appropriate measures are in place to mitigate those risks.

1. To meet the full requirement of the Charity SORP charities must make a statement in their annual reports confirming that the major risks to which a charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.
2. This report provides a register of the key risks facing the Trust, in a standard format agreed by the external auditor. Trustees are required to review the register annually to ensure that existing risks are reconsidered and any new risks identified.

### Review of Risks

3. The risks in the register have been identified as the key risks which should be kept under review to safeguard the future of the Trust.
4. Where a gross or net score has changed since the last register then the previous score is shown in brackets. There has been no change since the last register. .

### Conclusion

5. Trustees should consider the risks facing the Charity and ensure that the attached register contains a summary of the key risks and their potential impact, and that appropriate measures are in place to mitigate the risks identified.

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